

Finance Manager

Purpose of the Role:

DGC Betway is looking to employ a solutions-driven and experienced Finance Manager. Reporting to the Executive Vice-President of North American Operations as well as the Chief Financial Officer, the responsibilities include daily, monthly, quarterly and annual accounting for revenue across all active markets and platforms. Assurance that all transactions, reconciliations, and reporting are accounted for accurately, completely and reported on timeously.

The role requires the candidate to be highly numerate, well organised, deadline-driven.

Duties include, but not limited to:

1. Financial Reporting:

- Daily and/or Weekly reporting;
 - Prepare daily revenue audit/reconciliation reporting.
 - Prepare daily Patron account summary reporting.
 - Prepare daily cash basis recap reporting.
 - Prepare daily Tax reporting e.g., W-2G, Sports Wagering Tax, etc.

- Monthly reports;
 - Prepare monthly revenue audit/reconciliation reporting.
 - Prepare monthly cash basis recap reporting
 - Prepare monthly Operator Reserve reporting.
 - Review of monthly management accounts including income statement and variance analysis, balance sheet and related reconciliations, intercompany billing calculations to ensure appropriate billing across entities and in line with contracts (includes review of prepayments and accruals to ensure all costs are billed).
 - Review all Trial balances to ensure completeness of the accounts.
 - Review of open items reports to ensure that all transactions are reconciled, and queries resolved timeously, and all creditors paid timeously. Follow up with the team on long outstanding items.
 - Prepare Monthly reconciliation of accounting data to company reports.
 - Ensure standardization of reporting and schedules across all locations and partners.

- Analytical reporting;
 - Review and reconcile all Monthly Product, Provider, Platform and State income statements.
 - Provide summaries of all highlights to the Executive Vice President of North American Operations and Chief Financial Officer for the income statement, balance sheet and open items. (e.g. Opex report, balance notes etc)
 - Review and resolve Regulatory, Market Access Partner, State and Operational Manager queries.

2. Corporate Governance:

- Retain accurate records and files pertaining to work performed by self and other members of the team.
- Preparation of gaming financial data for Gaming Control Board(s)/Partners/Board Reports.
- Compliance and Tax management;
 - Preparation and review of all statutory reports and/or calculations including Gaming tax, Federal Tax, State tax, Gaming VAT, Corporate Tax, annual returns, statutory reports etc.

- Preparation and review of all Market Access Partner reporting as well as Provider reports etc. for all gaming entities.
- Develop and oversee the execution of DGC-specific programs, policies, and procedures as they relate to gaming/casino finance, accounting, audit, and State and/or Gaming Control Board regulatory programs. Stay abreast of any changes and trends in the regulatory environment and make changes and updates to existing programs, policies, and procedures.
- Board reporting and minutes
- Regulatory requirements;
 - Facilitate the onboarding of new partners, entities, regions and products (all accounting and reporting), in accordance with applicable all applicable Gaming Control Board(s), gaming regulations, US Federal, State and other laws as well as DGC policies and procedures.
 - Ensure the Project team's ongoing awareness and understanding of all Finance-related requirements.
 - Ensure team's ongoing compliance with department policies, procedures, internal controls, gaming regulations, US Federal, State and other laws.
 - Assist in coordinating internal and external audit requests.
- Contract management;
 - Review Internal billing regularly to ensure that it remains practical and relevant.
 - Ensure all contracts are up to date and on file and appropriately recorded.
 - Obtain new contracts for new billing or changes required. Ensure termination agreements are received, filed, and appropriately recorded.

3. Funds and Assets Management:

- Forecasts and going concern;
 - Take ownership of annual forecasts.
 - Update and maintain rolling forecasts.
 - Review forecast variance analysis and obtain explanations.
 - Report and escalate any unusual variances.
- Cash flow;
 - Run weekly Open Item Reports for all entities, query long outstanding items and request feedback on why invoices are not being paid.
 - Review and approve weekly/monthly payments, ensuring that the correct amounts and suppliers are paid.
 - Ensure timeous supplier payments.
- CAPEX;
 - Ensure any systems development has been capitalized in the accounting records on the go-live date and appropriate amortization and been applied.

4. Robust and Critical Systems and Controls:

- Enterprise Resource Planning (ERP);
 - Ensure that Navision, TM1 and other systems operate effectively and efficiently for all areas of responsibility.
 - Investigate and recommend solutions to improve operational efficiencies in the team.
 - Liaise with Business Intelligence to ensure that data received is relevant, accurate, complete and received on time.
- Policies and procedures;
 - Ensure that all functions are performed in accordance with applicable GAAP, Gaming Control Board(s), gaming regulations, US Federal, State and other laws as well as DGC policies and procedures.
 - Draft process notes detailing how and why daily/weekly/monthly tasks are performed to ensure business continuity.

5. Staffing:

- Escalate and motivate any resource requirements to the Chief Financial Officer.
- KPI management;
 - Day to day management of the gaming financial accounting team.
 - Coordinate functions in the team to ensure that all team members are working effectively and able to deliver reporting on time.
 - Ensure business best practice is embedded across all processes and functions.
 - Undertake bi-annual team appraisals and performance development reviews.
 - Ensure team key deliverables are met on time and accurately.
 - Provide guidance, mentoring and support to all direct reports to ensure your team is working efficiently and coherently.
 - The bi-annual setting of team objectives.
 - Manage all stakeholder expectations appropriately and communicate any potential problems.

6. Ad Hoc:

- Assist the Project team and/or CFO as is needed to complete ad-hoc projects, month-end and year-end reports, etc.
- Analyzes information by developing spreadsheet reports
- Other ad hoc duties as may be required from time to time.

Areas of Responsibility:

- Prepare gaming-related tax returns and other related regulatory filings.
- Preparation, reconciliation and review of all partner or provider reports.
- Trial balance management.

This job description is not intended to be an exhaustive list of responsibilities. The job holder may be required to complete any other reasonable duties in order to achieve business objectives.

Essential Criteria:

- B Com (Accounting) with completed Articles, CA (SA), CIMA or equivalent
- Accounting review experience
- Minimum 2 years managerial experience
- Intermediate to advanced Microsoft Excel skills
- Knowledge of IFRS

Desirable Criteria:

- Previous experience with Navision or related Accounting system.
- Experience in reviewing AFS
- Working knowledge of US GAAP

Personal Specifications:

- High levels of accuracy, attention to detail and strong analytical skills
- Highly dependable and dedicated
- High levels of co-operation
- Excellent business acumen
- Project management skills including the ability to meet deadlines and the ability to effectively manage the implementation of proposals/acquisitions

- Excellent writing skills
- Excellent problem-solving skills
- Excellent Time management skills
- May be required to obtain and maintain position-specific licensing.

How to Apply:

All applications need to be submitted via [Workday](#)

Please ensure you have attached an updated copy of your CV and a motivation letter supporting your application. ***Note this role is based in Cape Town, South Africa.***